FINANCIAL EXPRESS

CIL raises FY21 capex to ₹13k cr

Company becomes topmost spender among PSUs

FE BUREAU Kolkata, January 13

COAL INDIA (CIL) becomes the topmost spender among the PSUs, furthering its capex for FY21 to ₹13,000 crore, up 30%, from its earlier ₹10,000 crore for the fiscal. This has been done going by the government's direction to the Central PSUs to step up capital expenditures for stimulating economic activities.

Of the additional ₹3,000 crore injected into CIL's capex, South Eastern Coalfields, CIL's largest subsidiary, accounts for ₹800 crore. This is followed by ₹585 crores for the CIL headquarters, with ₹550 crore for the Mahanadi Coalfields and ₹460 crores for the Central Coalfields.



The enhanced part of the capex would be mainly used to acquire land, procure heavy earthmoving machinery, upgrade rail evacuation infrastructure and develop mines.

The company has been maintaining a steady growth in its capital expenditure since the beginning of the fiscal posting a whopping 166% growth at ₹7,801 crores during the first nine months of the fiscal compared to ₹2,930 crores worth of capital expenditure it made during the same period last fiscal.

CIL has already utilised

distribution business (other

than in its operations in Kolkata

posal on the demerger of its

power generation and distribu-

tion business two years ago. The

demerger proposal was with-

growth of 8.6% y-o-y in consol-

idated total income at ₹2,581

crore for the third quarter this

fiscal against ₹2,377 crore for

the same period last fiscal. Net

profit grew 24.7%y-o-yat ₹328

crore against ₹263 crore for the

The company posted a

drawn in November 2019.

CESC had called off its pro-

and adjoining areas).

78% of its total original capex (₹10,000 crore) during April-December going beyond the ministry' target of achieving ₹7,500 crore capex within that period. But with the capex currently standing at Rs 13,000 crore, CIL's capex utilisation

has been to the tune of 60%. The company's capex for the third quarter of the current fiscal at ₹2,778 crore, posted a strong 90% growth against ₹1,463 crore during the same quarter last fiscal. During the second quarter, the capex logged a robust 312% growth and 86.5%

EID Parry revamps portfolio, switches to time and subject to applicable sulphur-free laws, consolidate in Eminent all investments of the company in

FE BUREAU Chennai, January 13

sugar

EID PARRY, PART of the ₹38,000-crore Murugappa Group and a major sugar manufacturer in the country, aims to scale up its retail business while betting big on its branded and value-added products through its latest relaunch.

Apart from more premium and contemporary new packaging, the firm has extended its sulphur-free processed sugar across all markets in south India. It is also planning to strengthen e-commerce and expand distribution of its branded range across south India.

Suresh S, MD, EID Parry, said, "There is tremendous headroom for the growth branded sugar market. We are aggressive in our retail plans and have been ramping up our distribution across entire south India. We have seen a doubling of retail sales and distribution numbers in the last few years and would like to leverage this."

CESC to consolidate power distribution biz; Q3 net profit rises 25%

FE BUREAU Kolkata, January 13

POWER UTILITY CESC, a flagship of RP-Sanjiv Goenka Group, has decided to consolidate its power distribution business, other than in its operations in Kolkata and adjoining areas, under a wholly-owned subsidiary of the company.

Eminent Electricity Distribution, the wholly-owned subsidiary of CESC, become a subsidiary of the company with effect from July 1, 2019.

In a stock exchange filing on Wednesday, the power utility said its board has decided to "reorient and reorganise" the power distribution business of the company under Eminent Electricity Distribution, as its distribution arm and, over some

same period of FY20. The company declared an interim dividend of ₹45 per equity share for the financial year 2020-21.

Delhivery to hire 150 people; sets up

tech centres in Bengaluru, Ahmedabad

SUPPLY CHAIN FIRM Delhivery on Wednesday said it has set up two new tech offices in Bengaluru and Ahmedabad and hired about 150 people across technology, product and data science functions. The company already has tech centers in Gur-

gaon, Goa, and Hyderabad, and Seattle, US. "Currently at 350plus, Delhivery is also expanding its team to over 500 employees with new recruitments across technology, product, and data science functions by the next fiscal" a statement said. —PTI

Mercedes retains top spot in luxury segment; to invest ₹400 cr in new products, localisation

FE BUREAU Pune, January 13

MERCEDES-BENZ INDIA has emerged as the number one luxury car brand in the country for the sixth time in a row. Mercedes held the pole position despite a 42.7% year-on-year fall in annual sales to 7,893 units in 2020.

The luxury carmaker's Q4 sales went up 40% sequentially to 2,886 units and were the best quarter for the company in 2020. Sales in Q1 were at 2,386 units but fell in Q2 to 563 units and started recovery in Q3 with the company selling

Place: Ahmedabad

Date: January 13, 2021



2,058 units.

Martin Schwenk, MD, Mercedes-Benz India said, the Q4 performance in 2020 was not just about pent-up demand or festival sales but indicated a substantial improvement and sales momentum was going to continue in 2021.

BMW Group India follows in

the second position in the luxurv segment, with sales of 6,604 units in 2020. This includes the sales of 512 MINI in India. Around 50% of the BMW sales came from locally produces

Sports Activity Vehicles. Mercedes-Benz has seen the demand for SUVs drive growth. The newly launched vehicles such as the GLE and GLs are under waiting period. The EQC electric car allocated for India has been sold off and the initial allocation of the AMG GLE 53 has also been sold out. Similarly, the 'Made in India' AMG 43 Coupe are also under the waiting period.

GTPL HATHWAY LIMITED

Registered Office: C-202, 2nd Floor, Sahajanand Shopping Centre, Opp. Swaminarayan Mandir, Shahibaug, Ahmedabad - 380 004. • Tel: 91-079-25626470 • Fax: 91-079-61400007, • CIN: L64204GJ2006PLC048908 Website: www.gtpl.net • E-mail: info@gtpl.net

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2020

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Sr.		Quarter Ended	Nine Months Ended	Ended				
No	Particulars		Dec. 31, 2020	Dec. 31, 2019				
		Unaudited	Unaudited	Unaudited				
1.	Total Income from Operations	6,471.78	17,182.77	6,816.94				
2.	Net Profit for the Period (before Tax and Exceptional Items)	749.92	2,022.31	648.94				
3.	Net Profit for the Period before Tax (after Exceptional Items)	749.92	2,022.31	648.94				
4.	Net Profit for the Period after Tax	523.56	1,487.32	389.87				
5.	Total Comprehensive Income /(Loss) for the Period (comprising Profit /(Loss)	523.68	1,489.41	387.88				
	for the Period after Tax and Other Comprehensive Income (after Tax))							
6.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1,124.63	1,124.63	1,124.63				
7.	Other equity (As shown in the Audited Balance Sheet)	NA	NA	NA				
8.	Earning Per Share - (basic, diluted and not annualised) (in Rs.)	4.02	11.67	2.94				
NL	tack (4) The Company is appointed as Disject Implementation Agency (F	IA \ fan Daalse	as D of Dhanet	Not Dhasa				

Notes: (1) The Company is appointed as Project Implementation Agency (PIA) for Package B of Bharat Net Phase-I Project in the state of Gujarat by Gujarat Fibre Grid Network Limited (GFGNL). Under the project, the Company will connect 3,767 Gram Panchayats by implementing end-to-end Optic Fibre Cable (OFC) and digital infrastructure with Centralized network operations center at Gandhinagar in Gujarat. The Company, along with its consortium partner will implement this project. The Company has commenced the commissioning and lying of OFC from February 2019. During the guarter and nine months ended December 31, 2020, the Company has recognised total income and total expenses amounting to Rs. 2111 48 million and Rs. 1956 80 million respectively

(2) Additional information on standalone financial results is as follows: (Rupees in Million)								
Sr.		Quarter ended	Nine Months ended	Quarter ended				
No.	Particulars	Dec. 31, 2020						
		Unaudited	Unaudited	Unaudited				
1.	Total Operating Income	4,471.59	11,961.39	5,488.63				
	Net Profit for the Period (before Tax and Exceptional Items)	422.87	1308.95	544.31				
	Net Profit for the Period before Tax (after Exceptional Items)	422.87	1308.95	544.31				
4.	Net Profit for the Period after Tax	296.99	949.28	347.78				

(3) The above is an extract of the detailed format of the standalone and consolidated financial Results for the guarter and nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said standalone and consolidated financial results for the quarter and nine months ended December 31, 2020 are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.gtpl.net).

(4) The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 13, 2021. For GTPL Hathway Limited

Anirudhsinh Jadeja Managing Director DIN: 00461390

Regd. Office: 412, Floor- 4, 17G Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai-400001

Tel.: 022-61334400 | Fax: +91-22-23024550 | Website: www.nsil.net.in | Email: Investors.nsil@lodhagroup.com Notice is hereby given, pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosur

Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company is scheduled to be neld on Thursday, January 21, 2021, inter-alia, to consider and approve theunaudited Financial Statements of the Company for thequarterended December 31, 2020. Vide our letter dated January 04, 2021 the trading window close period has commenced from January 01, 2021 and will end 48 hours after the financial results of the Company for the quarter ended December 31, 2020 are The said Notice may be accessed on the Company's website at www.nsil.net.in and may also be accessed on the Stock Exchange website at www.bseindia.com.

Place : Mumbai Date :January 13, 2021 Company Secretary and Compliance Officer

SANATHNAGAR ENTERPRISES LIMITED

Regd. Office: 412, Floor- 4, 17G Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai-400001 | Tel.: 022-61334400 | Fax: +91-22-23024550 | Website: www.sanathnagar.in | Email: investors.sel@lodhagroup.com Notice is hereby given, pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, January 20, 2021, inter-alia, to consider and approve the unaudited Financial Results of the Company for the quarter ended December 31, 2020 Vide our letter dated January 04, 2021, the trading window close period has commenced from January 01, 2021and will end 48 hours after the financial results of the Company for the quarterended December 31, 2020

The said Notice may be accessed on the Company's website at www.sanathnagar.in and may also be accessed on the Stock Exchange website at www.bseindia.com. For Sanathangar Enterprises Limited

Company Secretary & Compliance Officer Date: January 13, 2021

APOLLO TRICOAT TUBES LIMITED Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092 Corporate Office: 36, Kaushambi, near Anand Vihar Terminal, behind wave cinema, Ghaziabad-201010 CIN: 74900DL1983PLC014972, Website: www.apollotricoat.com, Ph. No.: +91-121-4041400

Notice of Board Meeting In compliance with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate you that a meeting of the Board of Directors of the Company will be held on Thursday, January 21, 2021, inter-alia to consider and approve unaudited financial results of the Company for the third quarter and nine months ended

The detailed notice is available on the website of the Company i.e. www.apollotricoat.com. For Apollo Tricoat Tubes Limited

Surbhi Arora Company Secretary ROSELABS FINANCE LIMITED

(CIN No.: L70100MH1995PLC318333) Regd. Office: 412, Floor-4, 17G Vardhaman Chamber, Cawasji Patel Road, Homiman Circle, Fort, Mumbai-400001 Tel.: 022-61334400 | Fax: +91-22-23024550 | Website: www.roselabsfinancelimited.in | Email: roselabsfinance@lodhagroup.cor Notice is hereby given, pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, January 19, 2021, inter-alia, to consider and approve the unaudited Financial Results

Vide our letter dated January04, 2021, the trading window close period has commenced from January 01, 2021 and will end 48 hours after the financial results of the Company for the quarter ended December 31, 2020 are The said Notice may be accessed on the Company's website at www.roselabsfinancelimited.in and may also be accessed on the Stock Exchange website at www.bseindia.com

For Roselabs Finance Limited **Abhijeet Shinde**

Company Secretary and Compliance Officer Membership No.:A33077 **Date: January 13, 2021**



growth during the first quar-

civil construction jobs, among

other activities, were ham-

strung during the Covid-19

led slowdown. But the com-

pany could make headway

after the situation started

improving post unlock. This

nudged an increase in capital

expenditure, a CIL official said

adding the company would be

closely monitoring the

progress of the capital expen-

diture to achieve the revised

target of ₹13,000 crore.

CIL's land possession and

ter of the fiscal.

TATA ELXSI LIMITED

Date: 13.01.2021

Place: Ghaziabad

Place: Mumbai

of the Company for the quarter ended December 31, 2020.

CIN: L85110KA1989PLC009968

Regd. Office: ITPB Road, Whitefield, Bengaluru - 560 048 e-mail: investors@tataelxsi.com www.tataelxsi.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE FOR THE PERIOD FROM APRIL 1, 2020 TO DECEMBER 31, 2020

Particulars		1	Quarter ended			Year to date for the period from		
		Dec 31, 2020	Dec 31, 2020 Sep 30, 2020 Dec 31, 20		Apr 1, 2020 to Apr 1, 2019 to Dec 31, 2020 Dec 31, 2019		Mar 31, 2020	
1	Inco	ome from operations						
	(a)	Revenue from operations	47,709.71	43,017.91	42,343.81	1,30,776.39	1,17,097.50	1,60,986.04
	(b)	Other income (Refer note 2)	1,508.50	440.73	2,052.46	3,294.10	4,502.32	5,841.25
		Total income from operations (net)	49,218.21	43,458.64	44,396.27	1,34,070.49	1,21,599.82	1,66,827.29
2	Exp	penses	15					
1	(a)	Purchases	2,182.95	1,825.99	2,167.65	5,449.74	5,968.91	8,112.51
	(b)	Changes in inventories of stock-in-trade	-	80.27	50.26	171.20	82.25	(4.97)
	(c)	Employee benefit expense	26,283.70	24,588.56	24,256.50	75,968.55	69,707.66	95,086.76
	(d)	Finance costs	134.78	130.11	144.33	403.47	411.98	556.26
	(e)	Depreciation and amortisation expense	1,105.29	1,120.56	1,121.75	3,308.26	3,262.52	4,341.34
	(f)	Other expenses	4,882.03	4,717.99	6,450.16	13,749.73	17,898.43	23,491.35
		Total expenses	34,588.75	32,463.48	34,190.65	99,050.95	97,331.75	1,31,583.25
3	Pro	fit before tax (1-2)	14,629.46	10,995.16	10,205.62	35,019.54	24,268.07	35,244.04
4	Tax	expense						
	a)	Current tax	4,324.00	3,133.00	2,641.00	10,080.00	6,934.00	9,513.00
	b)	Deferred tax	(214.65)	(25.75)	22.61	(355.78)	(67.77)	121.03
		Total tax	4,109.35	3,107.25	2,663.61	9,724.22	6,866.23	9,634.03
5	Net	profit for the period / year (3-4)	10,520.11	7,887.91	7,542.01	25,295.32	17,401.84	25,610.01
6	Oth	er comprehensive income / (losses)						
	(i)	Items that will not be reclassified to profit or loss	(212.77)	59.37	35.46	(358.35)	(378.90)	(655.41)
	(ii)	Income tax relating to items that will not be reclassified to profit or loss	74.35	(20.75)	(12.39)	125.22	132.40	229.03
		Total other comprehensive income / (losses)	(138.42)	38.62	23.07	(233.13)	(246.50)	(426.38)
7		Total comprehensive income (5+6)	10,381.69	7,926.53	7,565.08	25,062.19	17,155.34	25,183.63
8		Paid-up equity share capital (face value ₹ 10/- each)	6,227.64	6,227.64	6,227.64	6,227.64	6,227.64	6,227.64
9 10		Reserves excluding revaluation reserves as per balance sheet of previous accounting year						1,02,775.89
		Earnings per share	10					
i		- Basic EPS (₹)	16.89	12.67	12.11	40.62	27.94	41.12
		- Diluted EPS (₹)	16.89	12.67	12.11	40.62	27.94	41.12

AUDITED SEGMENT WISE REVENUE AND RESULTS

			Quarter ended			Year to date for the period from		Year ended	
		Particulars	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Apr 1, 2020 to Dec 31, 2020	Apr 1, 2019 to Dec 31, 2019	Mar 31, 202	
1	Segr	ment revenue							
	(a)	Software development & services	46,592.04	42,052.54	40,980.62	1,27,686.97	1,13,495.94	1,56,278.24	
	(b)	System integration & support services	1,117.67	965.37	1,363.19	3,089.42	3,601.56	4,707.80	
		Total	47,709.71	43,017.91	42,343.81	1,30,776.39	1,17,097.50	1,60,986.04	
2	Segr	ment results							
	(a)	Software development & services	15,773.92	12,163.96	11,183.30	38,041.56	29,001.29	40,963.38	
	(b)	System integration & support services	37.50	41.05	201.81	17.57	469.05	592.82	
	S 5	Total	15,811.42	12,205.01	11,385.11	38,059.13	29,470.34	41,556.20	
		Less: Finance costs	134.78	130.11	144.33	403.47	411.98	556.26	
		Less: Unallocable expenditure (net of unallocable income)	1,047.18	1,079.74	1,035.16	2,636.12	4,790.29	5,755.90	
		Profit before tax	14,629.46	10,995.16	10,205.62	35,019.54	24,268.07	35,244.04	
3	i)	Segment assets							
	(a)	Software development & services	63,706.24	59,579.90	58,657.91	63,706.24	58,657.91	69,035.66	
	(b)	System integration & support services	1,243.90	1,931.89	1,442.24	1,243.90	1,442.24	1,371.74	
	(c)	Unallocable assets	94,329.06	81,301.72	68,310.58	94,329.06	68,310.58	68,490.74	
		Total	1,59,279.20	1,42,813.51	1,28,410.73	1,59,279.20	1,28,410.73	1,38,898.14	
	ii)	Segment liabilities							
	(a)	Software development & services	24,469.79	20,603.92	20,452.87	24,469.79	20,452.87	22,168.44	
	(b)	System integration & support services	781.43	784.82	921.11	781.43	921.11	747.63	
	(c)	Unallocable liabilities	10,237.87	8,016.35	6,061.51	10,237.87	6,061.51	6,978.54	
		Total	35,489.09	29,405.09	27,435.49	35,489.09	27,435.49	29,894.61	

Notes on segment information **Business segments**

The company is structured into two industry verticals- software development & services and system integration & support services. Accordingly, the information has been presented along these business segments.

Notes:

1. These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 12, 2021. The statutory auditors have expressed an unmodified audit opinion on these results.

2. Other income includes:

	Quarter ended			Year to date for	Year ended	
	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Apr 1, 2020 to Dec 31, 2020	Apr 1, 2019 to Dec 31, 2019	Mar 31, 2020
Exchange gain / (loss)	744.62	(193.88)	1,126.82	1,005.84	1,013.64	1,290.11

- During the current quarter, the Board of Directors of the Company at their meeting held on October 14, 2020 have approved the alteration to the Articles of Association of the Company. The same has been approved by the shareholders through a special resolution passed vide postal ballot effective December 1, 2020, where in, Tata Sons Private Limited shall have the right to nominate 1/3rd (one third) of the total number of Directors (including the Chairman) on the Board. Consequently, considering the requirement of IND AS 110, Consolidated Financial Statements, the Company has become a Subsidiary of Tata Sons Private Limited effective December 1, 2020.
- The earnings per share (basic and diluted) for the interim periods have not been annualised.
- 5. The results of the Company for the quarter ended December 31, 2020 are available on the Company's website www.tataelxsi.com

By Order of the Board for TATA ELXSI LIMITED

> Sd/-Manoj Raghavan

Managing Director, DIN: 0008458315

Bengaluru, January 12, 2021